

FINANCE, RESOURCES AND AUDIT COMMITTEE (FRAC)

The Finance, Resources, and Audit Committee (FRAC) is subsidiary to the Strategy and Governance Committee and serves in an advisory capacity to the Vice Chancellor, Administration and Finance and the Chancellor. It supports the delivery of the 'Financial Sustainability and Resources' and 'Growth, Quality, and Reputation' themes of the institutional strategy. The Finance, Resources and Audit Committee (FRAC) ensures that the University has in place policies, procedures, strategies, resources and monitoring mechanisms to support the institutional strategy, including administrative and service functions, internal controls, institutional audits, risk management, finance, procurement, human resources, information technology, business support, facilities and the broader infrastructure. In addition, it reviews enrolment and growth plans, forecasts financial data, and reviews monitoring and support mechanisms to help colleges achieve enrolment targets.

Bylaws

1. Finance, Resource and Audit Committee.docx

Reference Number: FRAC/2025 - 06
Date: Tuesday, October 7, 2025
Time: 12:00-1:00PM
To Be Chaired By: Hamad Odhabi, Vice Chancellor for AI and Operational Excellence

Attendees				
Photo	Title	Full Name	Designation	
	Dr.	Hamad Odhabi	VCAFA (Chair)	
	Prof	Barry O'Mahony	Provost (Vice-Chair)	
	Mr.	Stephen D Cunha	Director, Organizational Planning and Strategy	
	Prof.	Montasir Qasymeh	Associate Provost, Research and Academic Development	
	Dr.	Hamdi Sheibani	Dean representative, Dean of Engineering	
	Mr.	Bassam Murra	Executive Director, Marketing, Enrolment and Registration	
	Mr.	Mohammed Abdul Hai	Director, Business Support and Facilities	
	Mr.	Tarek El Araby	Group Director of IT and Digital Transformation	
	Mr.	Nabieh Hussein	Manager, Procurement	
	Mr.	Ibrahim Charles Louka	Director, Finance	
	Dr.	Chakib Farhat	Dean, Student Affairs	
	H.E	Salem Aldhaheeri	Director of Community Relations	
	Ms.	Allison Hamilton	Staff representatives	
	Ms.	Jennifer Samson	Staff representatives	
	Dr.	Galina Preobrazhenskaya	Faculty members	
	Dr.	Hatem Abushammala	Faculty members	
	Ms.	Anabella Briones	Policy and Records officer	
	Ms.	Khulud Abdallah	Office Manager	
	Mr.	Oumar Mah	Student representatives	
	Ms.	Ayah Bassam Said	Student representatives	
	Ms.	Ivy De Jesus	Committee Officer	

Agenda	
1	Agenda Item
1.1	Approval of the previous MoM (New Business)
Minutes of the previous meeting was approved.	
1.2	Discussion on Institutional Risk (New Business)
<p>The Institutional Risks and Mitigation Measures was discussed by the committee.</p> <ul style="list-style-type: none"> • Top 15-20 risk presented • Emerging risks • Missing category is environmental might be a broader category • OBF compliance • Risk governance was discussed • Divide compliance into different segments/departments. Main person is Dr. MP • Financial risk may have 2 different contributors which are the external (can be controlled) and external factors (uncontrollable) • Data privacy & AI ethics risks has been added in the risk category/registry • Prof. Barry to review, adding Associate provost to be accountable/responsible for research • Employment retention to be made into high risk • Space sufficiency / facility to be added in high risk (Mr. Abdulhai to create a draft) • Keep in mind the classification of top institution risks of ADU • FRAC committee members to review the strategy report and add their feedback to the document. 	